



Financial Aid/Scholarship Payment Plan Addendum
For non-Queens College students only

Name of Resident (print legibly): _____ EMPL ID Number: _____

Summer payments CANNOT be deferred and are due as outlined in the Housing License. Students who defer payment for Financial Aid awards are NOT eligible to enroll in an Installment Payment Plan. Residents must submit a new Financial Aid/Scholarship Payment Plan Addendum each semester by August 1 (Fall Semester) and January 5 (Spring Semester).

Student must submit documentation of Financial Aid with this form in order to be eligible for deferment.

Resident will make payment, as outlined in the License Payment Schedule, of any amount that will not be covered by the anticipated Financial Aid/Scholarship refund.

Once the resident receives their financial aid refund, resident is responsible for depositing their Financial Aid/Scholarship refund and making payment directly to The Summit Apartments on any remaining balance within 10 business days of the refund disbursement date. Regardless of whether or not the full financial aid funds have been disbursed or if there have been any changes in the anticipated financial aid refund amount, the remaining balance on the Resident's The Summit Apartments account will be due, in full, as follows:

- Fall payment due: 10 business days after the refund disbursement date or by November 1, whichever comes first.
• Spring payment due: 10 business days after the refund disbursement date or by March 15, whichever comes first.

Failure to meet the License payment deadlines outlined in the option chosen may result in the following:

- Assessment of ALL applicable late fees as outlined in the License Fee Collection Policy;
• A hold being placed on the resident's CUNY First account;
• The Resident resigning possession of the licensed space; and,
• The Summit Apartments blocking access to the space and/or removing the Resident's belongings to clear the space, at the Resident's expense.

_____ I understand that it is my responsibility to fulfill all of the terms explained in this Addendum without reminder.

_____ I understand that failure to fulfill my responsibilities outlined in this Addendum may result in assessment of all applicable late fees and all collection remedies to be immediately taken without any notice.

_____ I understand that any amount due to The Summit Apartments that is not fully covered by a verified Financial Aid/Scholarship refund is due to The Summit Apartments per the established License Payment Schedule.

By signing below I acknowledge that I have read, understand, and agree to the terms set forth in this Addendum:

Resident's Signature _____ Date _____

Parent/Guardian's Signature _____ Date _____

(Required if under 18)



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